

GRUPO CARSO, S.A. DE C.V.

29 july, 2002

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20540
U.S.A.



SUPPL

Reference. Grupo Carso, S.A. de C.V.
File Number 82 - 3175

Enclosed, find the unaudited consolidated and non consolidated financial statements as of june 30, 2002 and 2001 for GRUPO CARSO, S.A. DE C.V.

This statements are the traslated versions wich are sent every quarter to the Bolsa Mexicana de Valores, S.A. de C.V. (BMV).

Included are:

Balance sheet, income statement, statement of changes in financial position, breakdown of main concepts, ratios and data per share.

The following information is also sent to the BMV:

Notes to the financial statements
Constructions in process
FX Position
Products Manufactured
Raw Materials
Plants and Equipment
Personnel
Unconsolidated financial statements.

PROCESSED

AUG 21 2002

P

**THOMSON
FINANCIAL**

Sincerely,

C.P. Quintín Humberto Botas Hernández
Attorney in fact

Act. Gonzalo Lira Coria
Attorney in fact

Handwritten signature and date 8/20

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

Quarter: **2** Year: **2002**

CONSOLIDATED FINANCIAL STATEMENT
AT JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		Amount	%	Amount	%
1	TOTAL ASSETS	61,977,373	100	85,843,170	100
2	CURRENT ASSETS	19,904,966	32	33,072,735	39
3	CASH AND SHORT-TERM INVESTMENTS	1,489,969	2	6,820,180	8
4	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	7,797,165	13	8,225,669	10
5	OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE	1,298,570	2	8,110,050	9
6	INVENTORIES	9,084,486	15	9,676,491	11
7	OTHER CURRENT ASSETS	234,776	0	240,345	0
8	LONG-TERM	2,339,198	4	4,209,915	5
9	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	90,900	0	0	0
10	INVESTMENT IN SHARES OF SUBSIDIARIES				
	AND NON-CONSOLIDATED	1,596,854	3	1,627,575	2
11	OTHER INVESTMENTS	651,444	1	2,582,340	3
12	PROPERTY, PLANT AND EQUIPMENT	34,277,350	55	34,627,944	40
13	PROPERTY	24,615,559	40	24,412,741	28
14	MACHINERY AND INDUSTRIAL	30,789,395	50	29,858,680	35
15	OTHER EQUIPMENT	4,258,325	7	4,261,153	5
16	ACCUMULATED DEPRECIATION	27,142,578	44	25,920,336	30
17	CONSTRUCTION IN PROGRESS	1,756,649	3	2,015,706	2
18	DEFERRED ASSETS (NET)	4,969,427	8	12,846,668	15
19	OTHER ASSETS	486,432	1	1,085,908	1
20	TOTAL LIABILITIES	35,230,484	100	51,170,156	100
21	CURRENT LIABILITIES	16,500,973	47	25,391,375	50
22	SUPPLIERS	3,170,997	9	3,259,596	6
23	BANK LOANS	7,480,342	21	4,600,827	9
24	STOCK MARKET LOANS	1,372,481	4	8,212,765	16
25	TAXES TO BE PAID	1,176,257	3	896,817	2
26	OTHER CURRENT LIABILITIES	3,300,896	9	8,421,370	16
27	LONG-TERM LIABILITIES	9,877,541	28	16,553,550	32
28	BANK LOANS	9,862,703	28	12,657,910	25
29	STOCK MARKET LOANS	0	0	0	0
30	OTHER LOANS	14,838	0	3,895,640	8
31	DEFERRED LOANS	8,707,374	25	9,093,627	18
32	OTHER LIABILITIES	144,596	0	131,604	0
33	CONSOLIDATED STOCK HOLDERS' EQUITY	26,746,889	100	34,673,014	100
34	MINORITY INTEREST	5,150,978	19	9,607,906	28
35	MAJORITY INTEREST	21,595,911	81	25,065,108	72
36	CONTRIBUTED CAPITAL	7,084,522	26	9,750,161	28
37	PAID-IN CAPITAL STOCK (NOMINAL)	1,021,459	4	1,360,291	4
38	RESTATEMENT OF PAID-IN CAPITAL STOCK	4,345,443	16	5,809,825	17
39	PREMIUM ON SALES OF SHARES	1,717,620	6	2,580,045	7
40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
41	CAPITAL INCREASE (DECREASE)	14,511,389	54	15,314,947	44
42	RETAINED EARNINGS AND CAPITAL RESERVE	45,599,658	170	44,813,036	129
43	REPURCHASE FUND OF SHARES	2,007,185	8	2,958,370	9
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(34,406,360)	(129)	(33,821,737)	(98)
45	NET INCOME FOR THE YEAR	1,310,906	5	1,365,278	4

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: **2** YEAR: **2002**

CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
3	CASH AND SHORT-TERM INVESTMENTS	1,489,969	100	6,820,180	100
46	CASH	535,603	36	2,020,957	30
47	SHORT-TERM INVESTMENTS	954,366	64	4,799,223	70
18	DEFERRED ASSETS (NET)	4,969,427	100	12,846,668	100
48	AMORTIZED OR REDEEMED EXPENSES	3,536,868	71	2,877,968	22
49	GOODWILL	1,336,672	27	9,907,563	77
50	DEFERRED TAXES	95,630	2	61,137	0
51	OTHERS	257	0	0	0
21	CURRENT LIABILITIES	16,500,973	100	25,391,375	100
52	FOREIGN CURRENCY LIABILITIES	5,369,677	33	7,045,280	28
53	MEXICAN PESOS LIABILITIES	11,131,296	67	18,346,095	72
24	STOCK MARKET LOANS	1,372,481	100	8,212,765	100
54	COMMERCIAL PAPER	1,372,481	100	7,269,295	89
55	CURRENT MATURITIES OF MEDIUM TERM NOTES	0	0	943,470	11
56	CURRENT MATURITIES OF BONDS	0	0	0	0
26	OTHER CURRENT LIABILITIES	3,300,896	100	8,421,370	100
57	OTHER CURRENT LIABILITIES WITH COST	227,307	7	892,905	11
58	OTHER CURRENT LIABILITIES WITHOUT COST	3,073,589	93	7,528,465	89
27	LONG-TERM LIABILITIES	9,877,541	100	16,553,550	100
59	FOREIGN CURRENCY LIABILITIES	4,417,352	45	11,721,540	71
60	MEXICAN PESOS LIABILITIES	5,460,189	55	4,832,010	29
29	STOCK MARKET LOANS	0	100	0	100
61	BONDS	0	0	0	0
62	MEDIUM TERM NOTES	0	0	0	0
30	OTHER LOANS	14,838	100	3,895,640	100
63	OTHER LOANS WITH COST	14,838	100	3,895,640	100
64	OTHER LOANS WITHOUT COST	0	0	0	0
31	DEFERRED LOANS	8,707,374	100	9,093,627	100
65	NEGATIVE GOODWILL	22,457	0	527,678	6
66	DEFERRED TAXES	8,684,590	100	8,475,170	93
67	OTHERS	327	0	90,779	1
32	OTHER LIABILITIES	144,596	100	131,604	100
68	RESERVES	131,359	91	129,143	98
69	OTHERS LIABILITIES	13,237	9	2,461	2
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(34,406,360)	100	(33,821,737)	100
70	ACCUMULATED INCOME DUE TO MONETARY POSITION	218,771	1	218,771	1
71	INCOME FROM NON-MONETARY POSITION ASSETS	(34,625,131)	(101)	(34,040,508)	(101)

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER 2 YEAR 2002

CONSOLIDATED FINANCIAL STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
S		Amount	Amount
72	WORKING CAPITAL	3,403,993	7,681,360
73	PENSIONS FUND AND SENIORITY PREMIUMS	0	0
74	EXECUTIVES (*)	961	1,601
75	EMPLOYERS (*)	42,108	57,876
76	WORKERS (*)	22,969	24,422
77	CIRCULATION SHARES (*)	883,368,200	890,250,000
78	REPURCHASED SHARES (*)	31,631,800	24,750,000

(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED EARNING STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
1	NET SALES	24,167,509	100	25,824,110	100
2	COST OF SALES	17,165,477	71	18,083,762	70
3	GROSS INCOME	7,002,032	29	7,740,348	30
4	OPERATING	3,699,424	15	3,719,600	14
5	OPERATING INCOME	3,302,608	14	4,020,748	16
6	TOTAL FINANCING COST	809,117	3	1,200,120	5
7	INCOME AFTER FINANCING COST	2,493,491	10	2,820,628	11
8	OTHER FINANCIAL OPERATIONS	(27,292)	0	(190,872)	(1)
9	INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING	2,520,783	10	3,011,500	12
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	986,085	4	1,316,978	5
11	NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING	1,534,698	6	1,694,522	7
12	SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES	221,055	1	240,231	1
13	CONSOLIDATED NET INCOME OF CONTINUOUS	1,755,753	7	1,934,753	7
14	INCOME OF DISCONTINUOUS OPERATIONS	0	0	580,816	2
15	CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS	1,755,753	7	1,353,937	5
16	EXTRAORDINARY ITEMS NET EXPENSES (INCOME)	0	0	0	0
17	NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES	0	0	0	0
18	NET CONSOLIDATED INCOME	1,755,753	7	1,353,937	5
19	NET INCOME OF MINORITY INTEREST	444,847	2	(11,341)	0
20	NET INCOME OF MAJORITY INTEREST	1,310,906	5	1,365,278	5

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED EARNING STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL	
		Amount	%	Amount	%
1	NET SALES	24,167,509	100	25,824,110	100
21	DOMESTIC	21,904,312	91	22,838,312	88
22	FOREIGN	2,263,197	9	2,985,798	12
23	TRANSLATED INTO DOLLARS (***)	240,563	1	301,450	1
6	TOTAL FINANCING COST	809,117	100	1,200,120	100
24	INTEREST PAID	1,187,458	147	1,936,878	161
25	EXCHANGE LOSSES	1,123,979	139	1,284,373	107
26	INTEREST EARNED	110,885	14	248,008	21
27	EXCHANGE PROFITS	841,856	104	1,284,386	107
28	GAIN DUE TO MONETARY POSITION	(549,579)	(68)	(488,737)	(41)
8	OTHER FINANCIAL OPERATIONS	(27,292)	100	(190,872)	100
29	OTHER NET EXPENSES (INCOME) NET	200,266	734	(141,182)	(74)
30	(PROFIT) LOSS ON SALE OF OWN SHARES	0	0	0	0
31	(PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS	(227,558)	(834)	(49,690)	(26)
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	986,085	100	1,316,978	100
32	INCOME TAX	1,500,247	152	1,176,447	89
33	DEFERED INCOME TAX	(744,038)	(75)	(107,775)	(8)
34	WORKERS' PROFIT SHARING	325,062	33	368,031	28
35	DEFERED WORKERS' PROFIT SHARING	(95,186)	(10)	(119,725)	(9)

(***) THOUSANDS OF DOLLARS

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR 2002

**CONSOLIDATED EARNING STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)**

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR Amount	QUARTER OF PREVIOUS FINANCIAL YEAR Amount
36	TOTAL SALES	24,167,510	25,824,111
37	NET INCOME OF THE YEAR	1,585,923	1,909,362
38	NET SALES (**)	51,014,548	53,502,886
39	OPERATION INCOME (**)	7,430,420	8,204,075
40	NET INCOME OF MAYORITY INTEREST(**)	2,492,300	3,365,641
41	NET CONSOLIDATED INCOME (**)	3,603,925	3,777,343

(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED FINANCIAL STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF C	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	CONSOLIDATED NET INCOME	1,755,753	1,353,937
2	+(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH	(49,487)	1,179,610
3	CASH FLOW FROM NET INCOME OF THE YEAR	1,706,266	2,533,547
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	346,891	67,017
5	CASH GENERATED (USED) IN OPERATING ACTIVITIES	2,053,157	2,600,564
6	CASH FLOW FROM EXTERNAL FINANCING	(2,865,427)	1,095,450
7	CASH FLOW FROM INTERNAL FINANCING	(411,667)	(320,043)
8	CASH FLOW GENERATED (USED) BY FINANCING	(3,277,094)	775,407
9	CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES	(1,147,947)	(1,636,746)
10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	(2,371,884)	1,739,225
11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	3,861,853	5,080,955
12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	1,489,969	6,820,180

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: **2** YEAR: **2002**

CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF C	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
2	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH	(49,487)	1,179,610
13	DEPRECIATION AND AMORTIZATION FOR THE YEAR	958,028	975,489
14	+ (-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS	0	0
15	+ (-) NET LOSS (PROFIT) IN MONEY EXCHANGE	0	0
16	+ (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION	0	0
17	+ (-) OTHER ITEMS	(1,007,515)	204,121
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	346,891	67,017
18	+ (-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE	318,415	579,442
19	+ (-) DECREASE (INCREASE) IN INVENTORIES	1,161,455	1,795,156
20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE	250,696	1,445,105
21	+ (-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT	(1,344,390)	(3,239,482)
22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	(39,285)	(513,204)
6	CASH FLOW FROM EXTERNAL FINANCING	(2,865,427)	1,095,450
23	+ SHORT-TERM BANK AND STOCK MARKET FINANCING	(1,033,141)	(1,859,017)
24	+ LONG-TERM BANK AND STOCK MARKET FINANCING	(1,574,490)	3,783,291
25	+ DIVIDEND RECEIVED	577,821	488,688
26	+ OTHER FINANCING	(835,617)	(1,317,512)
27	(-) BANK FINANCING AMORTIZATION	0	0
28	(-) STOCK MARKET AMORTIZATION	0	0
29	(-) OTHER FINANCING AMORTIZATION	0	0
7	CASH FLOW FROM INTERNAL FINANCING	(411,667)	(320,043)
30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCKS	(7,958)	(5,206)
31	(-) DIVIDENDS PAID	(193,494)	(234,726)
32	+ PREMIUM ON SALE OF SHARES	(210,215)	(80,111)
33	+ CONTRIBUTION FOR FUTURE CAPITAL INCREASES	0	0
9	CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES	(1,147,947)	(1,636,746)
34	+ (-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF A PERMANENT NATURE	(263,078)	(166,211)
35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(903,349)	(1,363,260)
36	(-) INCREASE IN CONSTRUCTIONS IN PROGRESS	274,090	82,368
37	+ SALE OF OTHER PERMANENT INVESTMENTS	0	0
38	+ SALE OF TANGIBLE FIXED ASSETS	65,198	103,978
39	+ (-) OTHER ITEMS	(320,808)	(293,621)

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

RATIOS
CONSOLIDATED

Final Printing

REF P	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
	YIELD		
1	NET INCOME TO NET SALES	7.26 %	5.24 %
2	NET INCOME TO STOCK HOLDERS' EQUITY (**)	11.54 %	13.43 %
3	NET INCOME TO TOTAL ASSETS (**)	5.81 %	4.40 %
4	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	0.00 %	0.00 %
5	INCOME DUE TO MONETARY POSITION TO NET INCOME	31.30 %	36.10 %
	ACTIVITY		
6	NET SALES TO NET ASSETS (**)	0.82 times	0.62 times
7	NET SALES TO FIXED ASSETS (**)	1.49 times	1.55 times
8	INVENTORIES ROTATION (**)	3.96 times	3.90 times
9	ACCOUNTS RECEIVABLE IN DAYS OF SALES	51 days	50 days
10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	13.80 %	13.81 %
	LEVERAGE		
11	TOTAL LIABILITIES TO TOTAL ASSETS	56.84 %	59.61 %
12	TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY	1.32 times	1.48 times
13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	27.78 %	36.68 %
14	LONG-TERM LIABILITIES TO FIXED ASSETS	28.82 %	47.80 %
15	OPERATING INCOME TO INTEREST PAID	2.78 times	2.08 times
16	NET SALES TO TOTAL LIABILITIES (**)	1.45 times	1.05 times
	LIQUIDITY		
17	CURRENT ASSETS TO CURRENT LIABILITIES	1.21 times	1.30 times
18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	0.66 times	0.92 times
19	CURRENTS ASSETS TO TOTAL LIABILITIES	0.56 times	0.65 times
20	AVAILABLE ASSETS TO CURRENT LIABILITIES	9.03 %	26.86 %
	CASH FLOW		
21	CASH FLOW FROM NET INCOME TO NET SALES	7.06 %	9.81 %
22	CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES	1.44 %	0.26 %
23	CASH GENERATED (USED) IN OPERATING TO INTEREST PAID	1.73 times	1.34 times
24	EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	87.44 %	141.27 %
25	INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	12.56 %	(41.27) %
26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES	78.69 %	83.29

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

DATA PER SHARE
CONSOLIDATED FINANCIAL STATEMENT

Final Printing

REF D	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 2.80	\$ 3.76
2	BASIC PROFIT PER PREFERENT SHARE (**)	\$ 0.00	\$ 0.00
3	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0.00	\$ 0.00
4	CONTINUOUS OPERATING PROFIT PER COMUN SHARE (**)	\$ 3.67	\$ 4.83
5	EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.38	\$ (0.62)
6	EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
7	EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
8	CARRYING VALUE PER SHARE	\$ 24.45	\$ 28.16
9	CASH DIVIDEND ACUMULATED PER SHARE	\$ 0.00	\$ 0.00
10	DIVIDEND IN SHARES PER SHARE	0.00 shares	0.00 shares
11	MARKET PRICE TO CARRYING VALUE	1.22 times	1.00 times
12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	10.69 times	7.52 times
13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0.00 times	0.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED
Final Printing

INTEGRATION OF THE PAID SOCIAL CAPITAL STOCK

CHARACTERISTICS OF THE SHARES

SERIES	NOMINAL VALUE	VALID CUPON	NUMBER OF SHARES				CAPITAL STOCK (Thousands of Pesos)	
			PORTION	PORTION	MEXICAN	SUSCRIPTION	FIXED	VARIABLE
A1		8	883,368,200			883,368,200	1,021,459	
TOTAL			883,368,200	0	0	883,368,200	1,021,459	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID-IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

883,368,200

SHARES PROPORTION BY :

CPO's :
UNITS :
ADRS's :
GDRS's :
ADS's :
GDS's :

REPURCHASED OWN SHARES

SERIES	NUMBER OF SHARES	MARKET VALUE OF THE SHARE	
		AT REPURCHASE	AT QUARTER
A1	31,631,800	31.03000	29.93000

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED
Final Printing

DECLARATION FROM THE COMPANY OFFICIALS RESPONSABLE FOR THE INFORMATION.

I HEREBY SWEAR THAT THE FINANCIAL INFORMATION HERE IN SUPPLIED TO THIS STOCK EXCHANGE, CORRESPONDING TO THE PERIOD FROM **1 OF JANUARY TO 30 OF JUNE OF 2002 AND 2001** IS THAT OBTAINED FROM OUR AUTHORIZED ACCOUNTING REGISTERS AND IS THE RESULT OF THE APPLICATION OF THE ACCOUNTING PRINCIPLES AND NORMS ACCEPTED AND STATED BY THE MEXICAN INSTITUTE OF PUBLIC ACCOUNTANTS AND IN THE PROVISIONS OF THE MEXICAN NATIONAL BANK AND STOCK COMMISSION (COMISION NACIONAL BANCARIA Y DE VALORES).

THE ACCOUNTING PRINCIPLES USED BY THIS COMPANY AND THE PROCESSING OF DATA FOR THE PERIOD TO WHICH THE SAID INFORMATION REFERS WERE APPLIED USING THE SAME BASES AS FOR THE SIMILAR PERIOD OF THE PREVIOUS YEAR.

C.P. QUINTIN H. BOTAS HERNANDEZ
APODERADO

C.P. JOSE LUIS OCAÑA CASTRO

MEXICO, D.F., AT JULY 25 OF 2002

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

Quarter: 2 Year: 2002

NON CONSOLIDATED FINANCIAL STATEMENT

AT JUNE 30 OF 2002 AND 2001

(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		Amount	%	Amount	%
1	TOTAL ASSETS	24,932,507	100	28,630,966	100
2	CURRENT ASSETS	469,717	2	2,581,017	9
3	CASH AND SHORT-TERM INVESTMENTS	24,639	0	2,373,521	8
4	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	0	0	0	0
5	OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE	442,883	2	207,496	1
6	INVENTORIES	0	0	0	0
7	OTHER CURRENT ASSETS	2,195	0	0	0
8	LONG-TERM	23,750,730	95	25,666,437	90
9	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	0	0	0	0
10	INVESTMENT IN SHARES OF SUBSIDIARIES AND NON-CONSOLIDATED	23,617,547	95	25,666,437	90
11	OTHER INVESTMENTS	133,183	1	0	0
12	PROPERTY, PLANT AND EQUIPMENT	1,298	0	1,568	0
13	PROPERTY	0	0	0	0
14	MACHINERY AND INDUSTRIAL	0	0	0	0
15	OTHER EQUIPMENT	2,970	0	3,348	0
16	ACCUMULATED DEPRECIATION	1,672	0	1,780	0
17	CONSTRUCTION IN PROGRESS	0	0	0	0
18	DEFERRED ASSETS (NET)	710,762	3	81,620	0
19	OTHER ASSETS	0	0	300,324	1
20	TOTAL LIABILITIES	3,336,596	100	3,565,858	100
21	CURRENT LIABILITIES	1,803,879	54	2,061,440	58
22	SUPPLIERS	0	0	0	0
23	BANK LOANS	720,000	22	1,213,874	34
24	STOCK MARKET LOANS	999,134	30	780,855	22
25	TAXES TO BE PAID	3,546	0	2,083	0
26	OTHER CURRENT LIABILITIES	81,199	2	64,628	2
27	LONG-TERM LIABILITIES	0	0	0	0
28	BANK LOANS	0	0	0	0
29	STOCK MARKET LOANS	0	0	0	0
30	OTHER LOANS	0	0	0	0
31	DEFERRED LOANS	1,532,717	46	1,504,418	42
32	OTHER LIABILITIES	0	0	0	0
33	CONSOLIDATED STOCK HOLDERS' EQUITY	21,595,911	100	25,065,108	100
36	CONTRIBUTED CAPITAL	7,084,522	33	9,750,161	39
37	PAID-IN CAPITAL STOCK (NOMINAL)	1,021,459	5	1,360,291	5
38	RESTATEMENT OF PAID-IN CAPITAL STOCK	4,345,443	20	5,809,825	23
39	PREMIUM ON SALES OF SHARES	1,717,620	8	2,580,045	10
40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
41	CAPITAL INCREASE (DECREASE)	14,511,389	67	15,314,947	61
42	RETAINED EARNINGS AND CAPITAL RESERVE	45,599,658	211	44,813,036	179
43	REPURCHASE FUND OF SHARES	2,007,185	9	2,958,370	12
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(34,406,360)	(159)	(33,821,737)	(135)
45	NET INCOME FOR THE YEAR	1,310,906	6	1,365,278	5

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
3	CASH AND SHORT-TERM INVESTMENTS	24,639	100	2,373,521	100
46	CASH	232	1	1,405,735	59
47	SHORT-TERM INVESTMENTS	24,407	99	967,786	41
18	DEFERRED ASSETS (NET)	710,762	100	81,620	100
48	AMORTIZED OR REDEEMED EXPENSES	710,762	100	3,478	4
49	GOODWILL	0	0	78,142	96
50	DEFERRED TAXES	0	0	0	0
51	OTHERS	0	0	0	0
21	CURRENT LIABILITIES	1,803,879	100	2,061,440	100
52	FOREING CURRENCY LIABILITIES	0	0	100,055	5
53	MEXICAN PESOS LIABILITIES	1,803,879	100	1,961,385	95
24	STOCK MARKET LOANS	999,134	100	780,855	100
54	COMMERCIAL PAPER	999,134	100	780,855	100
55	CURRENT MATURITIES OF MEDIUM TERM NOTES	0	0	0	0
56	CURRENT MATURITIES OF BONDS	0	0	0	0
26	OTHER CURRENT LIABILITIES	81,199	100	64,628	100
57	OTHER CURRENT LIABILITIES WITH COST	0	0	35,642	55
58	OTHER CURRENT LIABILITIES WITHOUT COST	81,199	100	28,986	45
27	LONG-TERM LIABILITIES	0	100	0	100
59	FOREING CURRENCY LIABILITIES	0	0	0	0
60	MEXICAN PESOS LIABILITIES	0	0	0	0
29	STOCK MARKET LOANS	0	100	0	100
61	BONDS	0	0	0	0
62	MEDIUM TERM NOTES	0	0	0	0
30	OTHER LOANS	0	100	0	100
63	OTHER LOANS WITH COST	0	0	0	0
64	OTHER LOANS WITHOUT COST	0	0	0	0
31	DEFERRED LOANS	1,532,717	100	1,504,418	100
65	NEGATIVE GOODWILL	0	0	0	0
66	DEFERRED TAXES	1,532,717	100	1,504,418	100
67	OTHERS	0	0	0	0
32	OTHER LIABILITIES	0	100	0	100
68	RESERVES	0	0	0	0
69	OTHERS LIABILITIES	0	0	0	0
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(34,406,360)	100	(33,821,737)	100
70	ACCUMULATED INCOME DUE TO MONETARY POSITION	218,771	1	218,771	1
71	INCOME FROM NON-MONETARY POSITION ASSETS	(34,625,131)	(101)	(34,040,508)	(101)

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER:2 YEAR:2002

NON CONSOLIDATED FINANCIAL STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
72	WORKING CAPITAL	(1,334,162)	519,577
73	PENSIONS FUND AND SENIORITY PREMIUMS	0	0
74	EXECUTIVES (*)	0	0
75	EMPLOYERS (*)	0	0
76	WORKERS (*)	0	0
77	CIRCULATION SHARES (*)	883,368,200	890,250,000
78	REPURCHASED SHARES (*)	31,631,800	24,750,000

(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED EARNING STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
1	NET SALES	119,040	100	124,355	100
2	COST OF SALES	0	0	0	0
3	GROSS INCOME	119,040	100	124,355	100
4	OPERATING	0	0	0	0
5	OPERATING INCOME	119,040	100	124,355	100
6	TOTAL FINANCING COST	190,696	160	357,056	287
7	INCOME AFTER FINANCING COST	(71,656)	(60)	(232,701)	(187)
8	OTHER FINANCIAL OPERATIONS	19,290	16	(16,995)	(14)
9	INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING	(90,946)	(76)	(215,706)	(173)
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	(9,886)	(8)	(118,509)	(95)
11	NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING	(81,060)	(68)	(97,197)	(78)
12	SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES	1,391,966	1,169	1,462,475	1,176
13	CONSOLIDATED NET INCOME OF CONTINUOUS	1,310,906	1,101	1,365,278	1,098
14	INCOME OF DISCONTINUOUS OPERATIONS	0	0	0	0
15	CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS	1,310,906	1,101	1,365,278	1,098
16	EXTRAORDINARY ITEMS NET EXPENSES (INCOME)	0	0	0	0
17	NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES	0	0	0	0
18	NET CONSOLIDATED INCOME	1,310,906	1,101	1,365,278	1,098

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED EARNING STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL	
		Amount	%	Amount	%
1	NET SALES	119,040	100	124,355	100
21	DOMESTIC	119,040	100	124,355	100
22	FOREIGN	0	0	0	0
23	TRANSLATED INTO DOLLARS (***)	0	0	0	0
6	TOTAL FINANCING COST	190,696	100	357,056	100
24	INTEREST PAID	346,019	181	161,093	45
25	EXCHANGE LOSSES	33,563	18	411,511	115
26	INTEREST EARNED	35,249	18	51,409	14
27	EXCHANGE PROFITS	104,508	55	173,534	49
28	GAIN DUE TO MONETARY POSITION	(49,129)	(26)	9,395	3
8	OTHER FINANCIAL OPERATIONS	19,290	100	(16,995)	100
29	OTHER NET EXPENSES (INCOME) NET	33,187	172	(16,995)	(100)
30	(PROFIT) LOSS ON SALE OF OWN SHARES	0	0	0	0
31	(PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS	(13,897)	(72)	0	0
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	(9,886)	100	(118,509)	100
32	INCOME TAX	0	0	(17,669)	(15)
33	DEFERED INCOME TAX	(9,886)	(100)	(100,840)	(85)
34	WORKERS' PROFIT SHARING	0	0	0	0
35	DEFERED WORKERS' PROFIT SHARING	0	0	0	0

(***) THOUSANDS OF DOLLARS

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE:GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR 2002

NON CONSOLIDATED EARNING STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR Amount	QUARTER OF PREVIOUS FINANCIAL YEAR Amount
36	TOTAL SALES	119,041	124,356
37	NET INCOME OF THE YEAR	0	0
38	NET SALES (**)	240,504	252,432
39	OPERATION INCOME (**)	240,504	252,432
41	NET CONSOLIDATED INCOME (**)	2,492,300	3,365,641

(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF C	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	CONSOLIDATED NET INCOME	1,310,906	1,365,278
2	+(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH	(1,339,888)	(1,499,259)
3	CASH FLOW FROM NET INCOME OF THE YEAR	(28,982)	(133,981)
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	37,082	306,195
5	CASH GENERATED (USED) IN OPERATING ACTIVITIES	8,100	172,214
6	CASH FLOW FROM EXTERNAL FINANCING	(443,606)	1,000,571
7	CASH FLOW FROM INTERNAL FINANCING	(218,173)	(85,317)
8	CASH FLOW GENERATED (USED) BY FINANCING	(661,779)	915,254
9	CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES	(316,332)	(170,425)
10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	(970,011)	917,043
11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	994,650	1,456,478
12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	24,639	2,373,521

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: **2** YEAR: **2002**

NON CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
C		Amount	Amount
2	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH		
		(1,339,888)	(1,499,259)
13	DEPRECIATION AND AMORTIZATION FOR THE YEAR	350	372
14	+ (-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS	0	0
15	+ (-) NET LOSS (PROFIT) IN MONEY EXCHANGE	0	0
16	+ (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION	0	0
17	+ (-) OTHER ITEMS	(1,340,238)	(1,499,631)
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	37,082	306,195
18	+ (-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE	0	0
19	+ (-) DECREASE (INCREASE) IN INVENTORIES	0	0
20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE	75,852	457,626
21	+ (-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT	0	0
22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	(38,770)	(151,431)
6	CASH FLOW FROM EXTERNAL FINANCING	(443,606)	1,000,571
23	+ SHORT-TERM BANK AND STOCK MARKET FINANCING	(1,041,332)	310,605
24	+ LONG-TERM BANK AND STOCK MARKET FINANCING	0	0
25	+ DIVIDEND RECEIVED	597,726	698,263
26	+ OTHER FINANCING	0	(8,297)
27	(-) BANK FINANCING AMORTIZATION	0	0
28	(-) STOCK MARKET AMORTIZATION	0	0
29	(-) OTHER FINANCING AMORTIZATION	0	0
7	CASH FLOW FROM INTERNAL FINANCING	(218,173)	(85,317)
30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCKS	(7,958)	(5,206)
31	(-) DIVIDENDS PAID	0	0
32	+ PREMIUM ON SALE OF SHARES	(210,215)	(80,111)
33	+ CONTRIBUTION FOR FUTURE CAPITAL INCREASES	0	0
9	CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES	(316,332)	(170,425)
34	+ (-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF A PERMANENT NATURE	(316,286)	(170,277)
35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(46)	(148)
36	(-) INCREASE IN CONSTRUCTIONS IN PROGRESS	0	0
37	+ SALE OF OTHER PERMANENT INVESTMENTS	0	0
38	+ SALE OF TANGIBLE FIXED ASSETS	0	0
39	+ (-) OTHER ITEMS	0	0

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: **2**

YEAR: **2002**

RATIOS
NON CONSOLIDATED

Final Printing

REF P	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
	YIELD		
1	NET INCOME TO NET SALES	1,101.23 %	1,097.89 %
2	NET INCOME TO STOCK HOLDERS' EQUITY (**)	11.54 %	13.43 %
3	NET INCOME TO TOTAL ASSETS (**)	10.00 %	11.76 %
4	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	0.00 %	0.00 %
5	INCOME DUE TO MONETARY POSITION TO NET INCOME	3.75 %	(0.69) %
	ACTIVITY		
6	NET SALES TO NET ASSETS (**)	0.01 times	0.01 times
7	NET SALES TO FIXED ASSETS (**)	185.29 times	160.99 times
8	INVENTORIES ROTATION (**)	0.00 times	0.00 times
9	ACCOUNTS RECEIVABLE IN DAYS OF SALES	0 days	0 days
10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	34.00 %	15.86 %
	LEVERAGE		
11	TOTAL LIABILITIES TO TOTAL ASSETS	13.38 %	12.45 %
12	TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY	0.15 times	0.14 times
13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	0.00 %	2.81 %
14	LONG-TERM LIABILITIES TO FIXED ASSETS	0.00 %	0.00 %
15	OPERATING INCOME TO INTEREST PAID	0.34 times	0.77 times
16	NET SALES TO TOTAL LIABILITIES (**)	0.07 times	0.07 times
	LIQUIDITY		
17	CURRENT ASSETS TO CURRENT LIABILITIES	0.26 times	1.25 times
18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	0.26 times	1.25 times
19	CURRENTS ASSETS TO TOTAL LIABILITIES	0.14 times	0.72 times
20	AVAILABLE ASSETS TO CURRENT LIABILITIES	1.37 %	115.14 %
	CASH FLOW		
21	CASH FLOW FROM NET INCOME TO NET SALES	(24.35) %	(107.74) %
22	CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES	31.15 %	246.23 %
23	CASH GENERATED (USED) IN OPERATING TO INTEREST PAID	0.02 times	1.07 times
24	EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	67.03 %	109.32 %
25	INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	32.97 %	(9.32) %
26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES	0.01 %	0.09

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A. DE C.V.

QUARTER: **2** YEAR: **2002**

DATA PER SHARE
NON CONSOLIDATED FINANCIAL STATEMENT

Final Printing

REF D	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 2.80	\$ 3.76
2	BASIC PROFIT PER PREFERENT SHARE (**)	\$ 0.00	\$ 0.00
3	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0.00	\$ 0.00
4	CONTINUOUS OPERATING PROFIT PER COMUN SHARE(**)	\$ 2.80	\$ 3.76
5	EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
6	EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
7	EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
8	CARRYING VALUE PER SHARE	\$ 24.45	\$ 28.16
9	CASH DIVIDEND ACUMULATED PER SHARE	\$ 0.00	\$ 0.00
10	DIVIDEND IN SHARES PER SHARE	0.00 shares	0.00 shares
11	MARKET PRICE TO CARRYING VALUE	1.22 times	1.00 times
12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	10.69 times	7.52 times
13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0.00 times	0.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.